This is a capstone course for senior students. This course will place an emphasis on the application of international relations theories to studying current issues in international political economy and globalization. Students are required to do more independent work and individual thinking that include seminar discussions and research for the paper.

This course will place the application of theories in the context of Asian political economy. In recent years, Asian economic development has experienced quite dramatic ups and downs. This course aims at providing students with a survey of political economy of developments in Asia. Emphasis will be placed on competing explanations on political and economic development and on applying analytical frameworks to the cases of development involving Asian countries. The course will be roughly divided into two parts. The first part will study different competing theories explaining development in East Asia. Bearing those models in mind, we will in the second part look into China, Taiwan, Japan, and South Korea, and other Southeast Asian countries to see how development in individual cases was achieved. Finally, the class will conclude with a critical review of the so-called model of state-led development. The class will attempt to evaluate the merits of the model and examine the alternative models to political and economic development.

Course Requirement
Since this course is offered at the seminar level, I expect full course participation defined as fulfillment of all reading assignments before each class and involvement in all class discussions. Class participation is an important part of this course and it will make up 20% of your total grade. I also expect you to actively participate in class discussions relevant to current issues concerning political economy of Asia countries. For example, domestic factors in causing U.S. trade dispute with Asian counties, especially Japan and China, or the impact of government regulations on Asian economies.

Research Paper Requirement
This is the main research paper for the course. You can choose any paper topics on the political economy of Asian development (the topic does not have to be on East Asia, although the seminar will focus on East Asia). Students are encouraged to discuss with me any topic concerns before they choose topics. The paper can focus on one country or compare the developments of several Asian countries. You are required to evaluate theoretical perspectives discussed in class with empirical research. The paper shall address some basic research issues: a research question, theories to be used, hypotheses, evidence (data), analysis, and conclusion. I would encourage you to research such sources as Far East Economic Review, The Asian Wall Street Journal, The World Bank and IMF publications on Asia, Asian Development Bank publications, and
economic yearbooks. A lot of sources can be found on the internet. The paper should be 15 pages in length, double-spaced, and typed.

Other requirements

During the course, there will be one mid-term exam on topics discussed in classes. The mid-term exam will basically cover theoretical concepts and terms and the Japan portion of the seminar. The format of the exams will be two parts: term defining and short-essay writing. There will be a short research proposal paper (double-space, 3 pages) that integrates theories discussed in class which will be due on the 8th week.

The final grade will be calculated as follows:

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<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tr>
<td>Class Participation and Presentation</td>
<td>20 percent</td>
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<tr>
<td>Mid-term</td>
<td>20 percent</td>
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<tr>
<td>Final</td>
<td>20 percent</td>
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<tr>
<td>Term paper</td>
<td>40 percent</td>
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The following text books are available at the university bookstore:


**Book for the Course on Reserve:**


Other supplemented readings are also accessible on the electronic reserve (password: 1341).

**Seminar Outlines and Class Schedule:**

Week One: Introduction and Conceptualization of East Asia

Asian Diversity: East v.s. Southeast Asia

Asian Historical development and experiences

Readings: Chan, chapter 1; Morley, Introduction. On reserve.
IPE Theories: Mercantilism and Nationalism, and Hegemonic Stability

Required readings: Goddard, Passe-Smith, and Conklin, (eds.), International Political Economy: State-Market Relations in the Changing Global Order, the nature of international political economy, chapters. 1, 2, 6.


Week Two: Political Economy Theories: Classical Liberalism and Interdependence


Week Three: Short Essay Topic and Proposal; The Japanese Experience I

Statism, Rational Choice, and World System Theory


The Japanese model
Crisis and Reform


Week Four: The Japanese Experience II

Reform patterns
The New Model

Week Five: The Korean Experience I
Korean Miracle
Economic Crisis

Week Six: The Korean Experience II
Post-crisis reform
Prospects and challenges

Week Seven: The Chinese Experience

Reform background
Reform strategy

Week Eight: (Library research and home writing)

Columbus Day – No class
Topic Selection and Library Research
Writing the first draft of the research proposal

Week Nine: Private and State Sector Reform
Development of Private sector
State-owned enterprises reform
Rural reform

Week Ten: Fiscal and Financial Reform
Banking and Securities reform
Fiscal System
Social security reform

Week Eleven: Rethinking East Asian Miracle
East Asian Miracle
Crisis and Growth
Technological change

Week Twelve: Paper Draft
Classes continued from the previous week
Students need to finish paper draft
Discussion on paper draft

Week Thirteen: China and Asian Miracle
Rural Industrialization
Industrial and financial policy
The role of government

Week Fourteen: Japan and Korea in the context of Asian Miracle
Japan firm and government relations
Korea after the crisis
Thanks Giving – No class

Week Fifteen: Conclusion: Political Economy of East Asian Miracle
Rethinking the role of government
From miracle to crisis to recovery
Class Presentation.